

DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 31 December 2010

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual</u> <u>Quarter</u>	<u>Cummulative</u> <u>Quarter</u>
	Current	12 months
	Quarter Ended	Cumulative Todate
	31.12.2010	31.12.2010
	<u>RM'000</u>	<u>RM'000</u>
Revenue	126,454	396,096
Operating Expenses	(103,282)	(331,450)
Other Operating Income/(Loss)	(496)	(23)
Results from Operating Activities	22,676	64,623
Finance Costs	(2,642)	(8,933)
Other Investment Income	195	507
Share of Profit of Equity Accounted Investees, net of tax	1,272	4,002
Profit Before Taxation	21,501	60,199
Income Tax Expense	(3,382)	(12,649)
Profit After Taxation	18,119	47,550
Other Comprehensive Income, net of tax		
- Foreign currency translation differences for foreign operations	(1,371)	(4,381)
- Fair value for other investment	(39)	331
- Fair value for interest rate swap contract	144	(284)
Total Comprehensive Income	16,853	43,216
Profit attributable to :		
Owners of the Company	13,399	42,523
Minority Interests	4,720	5,027
Profit After Taxation	18,119	47,550
Total Comprehensive Income attributable to :		
Owners of the Company	12,758	42,896
Minority Interests	4,095	320
Total Comprehensive Income	16,853	43,216
Earnings Per Share		
- Basic (sen)	14.86	47.17
- Diluted (sen)	14.71	46.68

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

12 MONTHS
ENDED
31.12.2010
RM'000

CASH FLOWS FROM OPERATING ACTIVITIES

Cash receipts from customers	522,224
Cash paid to suppliers and employees	(445,795)
	76,429
Cash generated from operations	76,429
Tax paid	(10,877)
Interest paid	(6,239)
	59,313
Net cash from operating activities	59,313

CASH FLOWS FOR INVESTING ACTIVITIES

Share options exercised	10,131
Dividend income	1,844
Investment in a subsidiary	(2)
Purchase of property, plant and equipment	(25,075)
Purchase of leasehold land	(2,428)
Increase in plantation development expenditure	(11,781)
Proceeds from disposal of property, plant and equipment	353
Proceeds from disposal of plantation development expenditure	135
Purchase of treasury shares	(3,886)
Rental income	507
Interest income	1,130
	(29,072)
Net cash outflow used in investing activities	(29,072)

CASH FLOWS FOR FINANCING ACTIVITIES

Dividend paid	(8,183)
Proceeds from term loan	46,831
Repayment of term loan	(64,429)
	(25,781)
Net cash (used in)/generated from financing activities	(25,781)
Net change in cash and cash equivalents	4,460
Cash and cash equivalents as at 1 January 2010 / 1 January 2009	68,892
Cash and cash equivalents as at 31 December 2010 / 31 December 2009	73,352

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :

Deposits with financial institutions	39,361
Cash and bank balances	33,991
	73,352

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Owner of the Company ----->						Minority Interest	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
12 months period ended 31 December 2010								
Balance as at 1 January 2010	88,863	694	(4,444)	(1,887)	220,804	304,030	13,714	317,744
Effects of adopting FRS139	-	-	-	-	921	921	617	1,538
At 1 January 2010, restated	88,863	694	(4,444)	(1,887)	221,725	304,951	14,331	319,282
Total comprehensive income for the period	-	-	373	-	42,523	42,896	320	43,216
Share options exercised	4,478	5,653	-	-	-	10,131	-	10,131
Own shares acquired	-	-	-	(3,886)	-	(3,886)	-	(3,886)
Acquisition of a subsidiary	-	-	-	-	-	-	(2)	(2)
Dividend paid	-	-	-	-	(8,183)	(8,183)	-	(8,183)
Balance as at 31 December 2010	<u>93,341</u>	<u>6,347</u>	<u>(4,071)</u>	<u>(5,773)</u>	<u>256,065</u>	<u>345,909</u>	<u>14,649</u>	<u>360,558</u>

NB: For the financial year ended 31 December 2009, the Board has proposed a first and final tax exempt dividend of 6% per ordinary share).

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009).